

# TONOPAH MIDWAY CON. MINING COMPANY REPORT

Following is the annual report of the Tonopah Midway Consolidated Mining Company, including a financial statement and report of the superintendent on the physical condition of the property:

TONOPAH, NEVADA, February 15th, 1917.

TO THE STOCKHOLDERS OF TONOPAH MIDWAY CONSOLIDATED MINING COMPANY:

The annual meeting of the above named company was called to order at 2 o'clock p. m., February 15th, 1917, at the office of the company in Tonopah, Nevada, pursuant to notice mailed to each stockholder at least 30 days prior to the date of said meeting.

Upon the call of the roll there were found to be represented in person and by proxy 781,260 shares, constituting a majority of all the outstanding capital stock of the company.

The minutes of the last preceding stockholders' and intervening directors' meetings were read and approved and the acts of the directors ratified.

Officers and directors elected for the ensuing year are as follows: H. C. Brougner, President and General Manager; R. P. Stenson, Vice-President; E. J. Erickson, Secretary and Treasurer, who together with J. M. Gregory, W. Brougner, R. B. Govan and W. J. Douglass, constitute the Board of Directors.

## REPORT OF SECRETARY AND TREASURER

TO THE PRESIDENT, BOARD OF DIRECTORS AND STOCKHOLDERS OF TONOPAH MIDWAY CONSOLIDATED MINING COMPANY:

Gentlemen:—I beg to submit the following statement showing operating expenses for the fiscal year ending December 31st, 1916, which statement includes development costs, assets and liabilities, and summary of cash account:

### MINE OPERATING EXPENSE

	Labor.	Miscellaneous and Supplies.	Total.
Crosscutting	\$ 8,423.25	\$ 5,486.60	\$13,909.85
Drifting	8,809.85	5,364.94	14,174.79
Raising	1,009.25	337.53	1,346.78
Winning	480.00	240.00	720.00
Salaries	1,800.00		1,800.00
Office	775.00		775.00
Liability Insurance		173.34	173.34
Fire Insurance		592.94	592.94
Repairs		272.70	272.70
Surveying		1,459.87	1,459.87
Surface and Plant		140.50	140.50
Taxes		2,423.28	2,423.28
Hospital Assessment		246.79	246.79
		45.00	45.00
	\$21,296.35	\$16,773.89	\$38,070.24

### DEVELOPMENT WORK AND COSTS

	Feet.	Cost Per Ft.
Crosscuts	1180	\$11.787
Drifts	1319	10.739
Raises	150	8.978
Winning	40	18.00

### COMPARATIVE BALANCE SHEET—JANUARY 1st, 1917

	Jan. 1, 1917.	Jan. 1, 1916.	Increase.	Decrease.
Property (Mines, mining claims, plant, equipment)	\$1,331,140.46	\$1,201,782.41	\$129,358.05	
Stock (Tonopah Mines)	409.10	409.10		
Hospital Association	1,650.57	628.83	1,021.74	
Mining Supplies	204,737.00	65,137.00	139,600.00	
Treasury Stock		250,000.00		250,000.00
Preferred Stock				
Nye & Ormsby Co. Bank (Receiver Accounts)	16,798.72	16,798.72		
Due from Lessors	3,114.13	3,045.80	68.33	
Fire Insurance	105.69	136.20		30.51
Bill. Receivable	5,000.00	5,000.00		
Cash on Hand	6,139.72	12,070.22		5,930.50
	\$1,569,095.45	\$1,555,011.28	\$270,045.18	\$255,961.01
Increase			\$14,084.17	

### Liabilities

Capital Stock	\$1,500,000.00	\$1,500,000.00		
Bills Payable	7,000.00	7,000.00		
Owing for Vouchers	2,843.76	2,199.69	644.07	
Owing for labor	858.96	1,320.75		461.79
Assessments	34,079.40	33,401.86	677.54	
Royalties	22,301.27	11,088.98	11,212.29	
One Returns	2,012.06		2,012.06	
	\$1,569,095.45	\$1,555,011.28	\$ 14,545.96	\$ 461.79
			\$ 14,084.17	

### SUMMARY OF CASH ACCOUNT.

	Receipts	Disbursements
Cash, balance January 1st, 1916	\$12,070.22	
Assessments	677.54	
Payments (act. assessments)	126.18	
Royalties	11,212.29	
Sale of supplies to lessors	15,869.83	
Sale of Treasury Stock	20,930.13	
One Returns	2,012.06	
	\$62,898.25	
Labor		\$22,070.89
Vouchers		34,687.64
Balance January 1st, 1917		6,139.72
		\$62,898.25

Respectfully submitted,

E. J. ERICKSON, Treasurer.

### SUPERINTENDENT'S REPORT

No. 1, Old Shaft.—The work from this shaft is being done by lessors from which the company is deriving some revenue from royalties. At the present time there are twenty men working on the leased ground and some of their workings are looking very encouraging.

No. 2 Shaft.—During the year the south main crosscut has been advanced 590 feet and is now out from the shaft a distance of 860 feet. Numerous streaks and stringers of quartz were encountered in this crosscut varying in width from a few inches to several feet. At a point about 700 feet south from the shaft a vein several feet wide was cut. East and west drifts were run on this vein; the east drift was extended 560 feet where a connection was made with a crosscut from the old shaft. This connection was something that was badly needed on account of ventilation. Two raises were put up on the vein in the east drift.

No. 1 Raise.—The vein improved considerably in values seventy feet above the level and east and west drifts were run; the west drift was advanced 125 feet and while the vein was big and strong, the values were not high enough to be of commercial value at this time without close sorting. The east drift was advanced 100 feet. The values in this drift were much better. We have started a slope from this drift and at the present time are getting some ore of good grade.

The west drift from the main level was advanced 540 feet. Some bunches of ore of a very high grade were encountered. Two raises about 40 feet each were put up and a winze 30 feet deep was sunk. The vein here is considerably broken up and faulted and it will require more work in order to determine much about it.

#### 1100 Foot Level

The crosscut on the 1100 foot level was advanced 490 feet. A large vein of very low grade ore was cut. This work is all in "West End" rhyolite.

#### 1330 Foot Level

At the present time a station is being cut for the air hoist and it is the intention to resume the work of sinking on the large vein from this level. This vein is over forty feet wide, both walls of which are trachyte; and while on the whole it is low grade, there are bunches of very good ore in it, and gives every promise to develop into a big mine.

Respectfully submitted,

H. C. BROUGNER, President and General Manager.  
W. J. DOUGLASS, Superintendent.

# CONTROL OF THE AIR HELD BY THE BRITISH

(By Associated Press.)

WASHINGTON, D. C., May 2.—

How the British and French are maintaining practical control of the air over the western battle front was graphically described by Major L. W. B. Rees, of the British flying corps, who himself once routed single handed a squadron of ten German raiders.

The Germans, Major Rees said, have given up attempts to guide their artillery by aeroplane and seek only to smash up the allied reconnaissance over their lines.

British losses have been running recently as high as 30 to 40 machines a day because of the extraordinary chances taken over the enemy's lines, according to the major. As a rule, they go out in squadrons of six, divided into three pairs and prepared to sweep down

in unison on any German machine that may come up.

Major Rees gave it as his opinion that the British had defeated the Germans in every way in the air and deprived them of an invaluable reconnaissance power. The Zeppelin, he said, is now practically useless as a military weapon.

Germany's whole artillery observation, Major Rees declared, is conducted by means of captive balloons. A short time ago the British and French made a combined attack at four p. m., and knocked down every captive balloon from the North Sea to Switzerland. Not for three days did another balloon appear in sight, he said.

Pilots can be trained in about three months, according to Major Rees, and should be from 19 to 25 years old, weighing not much over 160 pounds.

# UNDERGROUND WORLD AS SEEN AT VERDUN

(By Associated Press.)

VERDUN, France, May 2.—The

visitor to Verdun must approach it stealthily, clad in steel helmet and carrying carefully his gas mask in its waterproof bag. Thus fortified and with his eye watchful for any commencement of activity by the distant German batteries, he may walk and climb among the ruins or follow the debris-cluttered bank of the lovely Meuse, broad, green, calm, and indifferent to solitude such as it has not known for a thousand years.

Visitors are rare, but the town holds out to them emphatically the freedom of the city, every door and window open and no human eye to watch. Along the river bank are the little restaurants and cafes, the floors strewn with cups and saucers, glasses ranged on the counters, the open ledgers on the cashiers' desks inviting the inspection of the curious. It has been many months since the customers sat around these upturned tables or out on the terrace and watched the green Meuse slide below the bridge on sunny afternoons.

From one of the buildings on the hill, above the narrow winding streets of the upper town one may look down on the worst-shelled central parts, all pounded into shapelessness, the finest street obliterated, workshop, warehouse and tenement all reduced to crumbled brick and mortar of yellowish hue. Outside this devastated area, the rest of Verdun stands with a specious look of being hale and habitable, only with the jagged outlines of a broken gable showing here and there.

There is nobody above the surface of the ground in Verdun, but the subterranean fortresses beneath the citadel, deep down under the mountain rock, are still animate with men, soldiers who are keeping up the defensive that months of German activity failed to break.

## ALL SERENE IN NEBRASKA

(By Associated Press.)

OMAHA, Neb., May 2.—One strike begun and two settled, were the May day developments in labor circles here.

# SIBERIAN CROWN LANDS SEIZED

(By Associated Press.)

PETROGRAD, May 2.—The crown

lands in Siberia which the new provisional government has confiscated from the imperial family and turned over to the state, include almost the whole of the provinces of Altai and Nerchinsk, embracing a territory larger than Germany and probably richer than Germany in its natural resources.

Since the eighteenth century these lands have been the personal property of the Russian emperors, who being occupied with other matters, have paid little attention to their development. Both provinces are rich in minerals, including gold, iron, zinc and lead. Included in these crown lands also are the coal fields of Kuznetak, which are said by experts to be among the richest in Europe. The Altai region includes also thousands of acres of undeveloped farm lands of high fertility.

The opening of these lands is expected to simplify the agrarian problem and facilitate the work of economic adjustment after the war.

## THREW POISON TO DOG

The fine bull terrier belonging to Pete S. Booth was the victim of a cowardly attack Friday evening when somebody threw poisoned meat over the fence to the animal. There is no use wasting words describing the miscreant who should be severely punished, if caught. The dog may survive, as it received prompt treatment.

## SAN DIEGO PARK SYSTEM ACCEPTED BY THE NAVY

(By Associated Press.)

WASHINGTON, May 2.—Secretary Daniels today accepted the buildings and grounds of the San Diego-Panama-California Exposition offered for a naval training station.

Advertise in the Bonanza.



## ASSESSMENT NOTICE

TONOPAH GIPSY QUEEN MINING COMPANY

Location of principal place of business and location of works, Tonopah, Nye County, Nevada.

Notice is hereby given that at a meeting of the Board of Directors, held on the ninth day of April, 1917, an assessment (No. 11) of One (1) Cent per share was levied upon the capital stock of the corporation, payable immediately in United States Gold Coin, to the Secretary, at the office of the company, Room 255, Russ Building, San Francisco, California.

Any stock upon which this assessment shall remain unpaid on the 14th day of May, 1917, will be delinquent and advertised for sale at public auction, and unless payment is made before, will be sold on Monday, the 18th day of June, 1917, to pay the delinquent assessment, together with the costs of advertising and expenses of sale.

By order of the Board of Directors,  
CHARLES D. OLNEY,  
Secretary.  
Office: Room 255 Russ Building, San Francisco, California. April 12/17

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On the banks of the Truckee river. Strictly modern in every respect. Where you can find southern Nevada people. Dancing is a feature every evening, except Sunday, at the Riverside.

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Jack Beam Whisky from Early Times Distilling Company—Pride of Tonopah.

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## TONOPAH, NEVADA

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Courteously, generously helped  
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## Cheapest Store in Southern Nevada

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## PAUL WEISSE

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## San Francisco EXCURSIONS

Limit 3 months, \$33.50.  
On sale daily from April  
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Limit 15 days, \$28.00. On  
sale Fridays and Satur-  
days, April 27 to  
September 29

## Tonopah and Goldfield Railroad Co.

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## Wm. FORMAN

LAWYER

518-519 State Bank and Trust Co.  
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TONOPAH - - - NEVADA

## HUGH H. BROWN

ATTORNEY-AT-LAW

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## H. R. COOKE

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Phone 822

Tonopah, Nevada

## DR. T. A. MUSANTE

DENTIST

Rooms 208, 207, 206 State Bank Bldg.

PHONE 842

TONOPAH - - - NEVADA

## Stoddard Southworth, D.D.S.

Suite 202-203

State Bank Building

Office hours: 9 to 12 a. m., 1 to 4 p. m.